

FOR IMMEDIATE RELEASE

Fraxtor, a Singapore-based Fintech platform, obtains Capital Markets Services (CMS) License from the Monetary Authority of Singapore (MAS) to deal in capital market products.

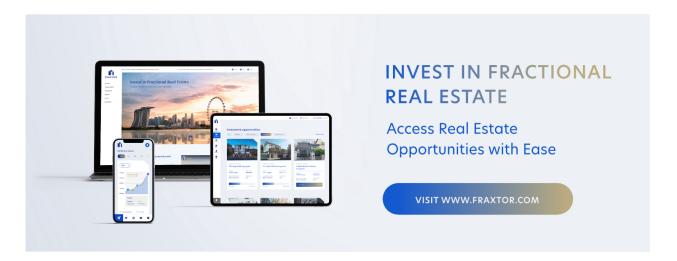
- Fraxtor commenced operations in 2019 under an exemption from MAS regulations.
- The CMS License will allow Fraxtor to offer Real Estate Security Tokens to Accredited and Institutional Investors.

Singapore, 8 Feb 2022 - Fraxtor Private Limited ("Fraxtor"), a real estate tokenisation Fintech platform, has been awarded a Capital Markets Services (CMS) License by the Monetary Authority of Singapore (MAS).

CEO Felix Lee remarks: "The approval by MAS is timely and well received as Fraxtor is gearing up to offer more unique tokenised real estate allocations from the region this year. There is an opportunity for accredited investors to participate in private market allocations that have been stringently vetted by our team and still offers a new dimension to their portfolio."

Since 2019, Fraxtor has been offering real estate investment opportunities to Accredited Investors in Singapore under exemptions from MAS regulations. Investors were able to invest in real estate development projects in Singapore, UK, Australia and Canada.

In 2021, Fraxtor closed its pre-Series A funding with US\$ 1.25 million raised from family offices, including Baksh Capital & Andes Fund Management and is looking to raise its Series A for expansion overseas by Q4 of 2022.



About Fraxtor:

Fraxtor ("Fractional Investors") is a Singapore real estate investment tokenization platform that aims to provide Accredited Investors easy access to global real estate investment opportunities. Fraxtor is the pioneer adopter of blockchain technology to tokenize real estate development projects and investments into smaller bite-sized amounts, breaking down the barriers to real estate investment.

Founded in 2017 by two passionate real estate veterans, Rachel Teo and Oliver Siah, Fraxtor strives to build an ecosystem of investors to pursue global real estate investment opportunities together.

For more information about Fraxtor, visit <u>https://www.fraxtor.com</u> Media Contact, email: contact@fraxtor.com

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